

(c) a standard spread or series of spreads reduced to either a uniform percentage spread or a uniform basis point spread around a midpoint/mean.

5 9. The system of any preceding Claim in which the Internet forms part of the computer network.

10 10. A computer based system which enables a party and a counterparty of financial property to be efficiently matched, comprising a first computer terminal into which the party inputs details of a potential first transaction, a second computer terminal into which the counterparty inputs details of a potential reciprocal transaction, and a computer network connecting the first and second terminals; characterised in that both the party and the counterparty is either any corporation or individual.

15 11. A method of obtaining foreign exchange for a party, comprising the steps of:

the party defining a foreign exchange requirement using a web browser;

sending the requirement via the internet to a server; and

20 processing that requirement in relation to a mid-point between a bid price and an offer price, each price established by reference to data substantially independent of the party.

12. A method of computing the amount of foreign exchange available to a party comprising the steps of:

25 (i) receiving from the party a foreign exchange requirement; and

(ii) processing that requirement in relation to a mid-point between a bid price and an offer price, each price established by reference to data substantially independent of the party.

13 A server programmed to process a requirement for foreign exchange to be supplied to a party, using a mid-point between a bid price and an offer price, each price established by reference to data substantially independent of the party.

14. A computer terminal acting as a client, in which the client accepts from a party a foreign exchange requirement and sends that requirement to a server as defined in claim 11.

15. The method of Claims 11 to 14 in which the mid-point is selected from one of the following:

- (a) the Interbank highest bid, lowest offer;
- (b) the Interbank most recent traded price;
- (c). the Interbank highest bid, lowest offer by subset of largest market makers in any particular currency and
- (d) the. highest bid, lowest offer in the most liquid market.

16. The computer based system of Claim 15 in which a spread is derived using the calculated mid-point.

17. The computer based system of Claim 16 in which one of the following spreads is used:

- (a) a uniform percentage spread around the midpoint/mean for each of the parties to a transaction;

- (b) a uniform basis point spread around the midpoint/mean for each of the parties to a transaction or
- (c) a standard spread or series of spreads reduced to either a uniform percentage spread or a uniform basis point spread around a midpoint/mean.